

## RCM Research – Equity Coverage List

### Agribusiness/Commodities

#### Ian Horowitz, CFA – Senior Ag/Commodities Analyst

Ian Horowitz is the sector head for commodities at Rafferty Capital Markets and is covering the agricultural input and processor industries. Prior to Rafferty, Mr. Horowitz was a Managing Director at Soleil Securities, Inc. where he covered the biofuels and agricultural processing spaces. He has been quoted in various trade and financial publications as well as appeared on television to discuss the agricultural commodity space. He was recognized in 2008 by *The Wall Street Journal's* Best on the Street rankings as one of the top alternative energy and overall analysts based on performance. Prior to Soleil, Mr. Horowitz co-founded NorAm Biofuels Inc, a development-stage biofuels company. Prior to NorAm, Mr. Horowitz held analytical positions at various asset management firms. He holds a B.A. from Dickinson College and an MBA from the University of Rochester. He is also a CFA charter holder.

#### Agribusiness Coverage List:

ADM	Archer-Daniels-Midland	Processors
ANDE	Andersons Inc/The	Processors
BG	Bunge Ltd	Processors
CPO	Corn Products International	Processors
GPPE	Green Plains Renewable Energy	Processors
IPSU	Imperial Sugar Company	Food Products
MBLX	Metabolix Inc	Processors

### Distressed Equity/Special Situations

#### Mark Kaufman, CFA – Senior Special Situations Analyst

Mark Kaufman is the Distressed Equity and Special Situations Analyst at Rafferty Capital Markets. Prior to joining Rafferty Capital, Mr. Kaufman had spent 30 years in research split equally between sell-side and the buy-side firms, spanning both equity & fixed income securities. Mr. Kaufman has published research during that time on various retailing, consumer product and manufacturing companies. Beginning in 1990, Mr. Kaufman developed considerable insight to the corporate reorganization process both as a high yield bond analyst and as a member of the post-bankruptcy board of directors of Carson Pirie Scott and the Leslie Fay Companies. Mr. Kaufman holds a B.A. From St. Lawrence University, a M.B.A. in Business Economics from the New York University Stern School of Business and is a CFA charter holder.

#### Distressed EQ Coverage List:

EK	Eastman Kodak Company	Leisure Goods
GPKE	Graphic Packaging International Corp	Packaging